6-26/520.20 Minimum Bid

Property may not be sold unless a minimum bid is received which exceeds the total of the following amounts (CCP 701.620(a)):

- The amount of all preferred labor claims that are required to be satisfied from the proceeds (CCP 701.620(a)(1))
- The amount of any state tax lien that is superior to the judgment creditor's lien (CCP 701.620(a)(2))
- If the purchaser is not the judgment creditor, the amount of any deposit made to the levying officer by the judgment creditor to pay off a third party claim with interest thereon at the rate on money judgments from the date of the deposit to the date of the sale (CCP 701.620(a)(3)):
- The amount of a proceeds exemption for (CCP 701.620(b)):
    - A motor vehicle (CCP 704.010)
    - Household furnishings and other personal effects (CCP 704.020)
    - Tools of trade (CCP 704.060)