6-31/610.00 Claim for Ownership or Possession

A creditor's undertaking is filed with the levying officer and shall:

- Be \$10,000 or twice the amount of the execution lien (CCP 720.160(b))
 - The amount may also be larger
- Be made in favor of the third person (<u>CCP 720.160(</u>c)(1))
- Indemnify the third person against any loss, liability, damages, costs, and attorney's fees, incurred by reason of the enforcement proceedings (<u>CCP 720.160</u>(c)(2))
- Be conditioned on final judgment that the third person owns or has the right of possession of the property (<u>CCP 720.160(c)(3)</u>)
- State the address at which the creditor may be served with notices, papers, and other documents (<u>CCP</u> <u>995.320(a)(2)</u>)