6-31/520.00 Undertaking to Release Not Filed by Third Party

In a case where the third person has not filed with the levying officer an undertaking to release the property, if the creditor does not within the time allowed file an undertaking with the levying officer (or file a notice if the creditor is a public entity), the levying officer shall release the property unless it is to be held under another lien or unless otherwise ordered by the court. (CCP 720.170(a))