6-30/180.20 Partnership or Corporate Property

Although a partner is co-owner of specific partnership property, it is not assignable except in connection with the assignment of rights of all the partners in the same property. A partner's right in specific partnership property, is not subject to enforcement except on a claim against the partnership, and when partnership property is levied upon for a partnership debt, a partner cannot claim any right under the exemption laws.

A corporation, whether general or professional, has no right to a claim of exemption as the statute applies only to natural persons since the purpose is to protect an individual debtor and the debtor's family, not to bestow exemption benefits on corporations. (Canal-Randolph Anaheim Inc. v. Wilkoski, 103 CA 3d 282)

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