6-29/114.00 Codebtor

In a Chapter 13, a codebtor who is liable for a consumer debt with the debtor, e.g., a cosigner with the debtor for an automobile loan, is protected by a stay created by 11 USC 1301(a). The codebtor stay protects the debtor from pressure exerted by friends or relatives who may have cosigned with the debtor. Codebtors are listed in Schedule H. A codebtor is distinguishable from a joint debtor, who is a spouse jointly filing in bankruptcy with the other spouse.