6-28/450.00 Bankruptcy or Assignment for the Benefit of Creditors

The making of a general assignment for the benefit of creditors, or the filing of a petition initiating a proceeding under Title 11 of the United States Code (Bankruptcy) by or against a defendant, terminates a lien of a temporary protective order or of attachment if the lien was created within 90 days prior to the filing of the petition unless the bankruptcy court orders the lien preserved for the benefit of the bankrupt estate. (CCP 493.030(a)(b))