6-27/920.00 Prompt Distribution of Proceeds

The levying officer shall promptly distribute proceeds received from a sale or collection to the persons entitled thereto.

The proceeds shall be paid within 30 days after they are received. (CCP 701.820(b))

If the proceeds are not to be received in one payment, the levying officer may accumulate proceeds received during a 30-day period, and the accumulated proceeds shall be paid to the persons entitled thereto not later than 10 days after the expiration of the 30-day period. (CCP 701.820(c))