6-27/330.00 Corporate Stock

Printed: 11/24/2024 (WEB)

The Notice of Sale regarding corporate stock must also include the number of shares. There is no excuse that the creditor cannot obtain the necessary information because the ability and right to obtain the information is available through supplemental proceedings after the levy and prior to the sale. (Baar v. Smith, 97 CA 398) The holding in this case should not be limited to corporate stock cases, but should be cited for the requirement of an adequate description of property to be sold on all sale notices. The levying officer is exempt from statutory restrictions on the sale and transfer of such property. (CORP 25104(f))
