6-25/250.00 Instruments

Instruments, except for a security (COMM 8102), that are not customarily transferred in an established market. An “instrument” means a negotiable instrument (COMM 3104(b)) or any other writing which evidences a right to the payment of money and is not itself a security agreement or lease and is of a type which is in ordinary course of business transferred by delivery with any necessary indorsement or assignment. (CCP 701.520(a)(5), 680.220, COMM 9102(a)(47))