6-20/520.70 Stock Certificates

Stock Certificates are not listed as property which cannot be levied upon. (CCP 699.720) Stock Certificates should contain information on whether they are transferable (it may be on the back). If there is no language barring transferring title, the levying officer may sell the certificates as with any other tangible property. The Notice of Sale shall not indicate any remarks as to its value, if any. The winning bidder will receive a Certificate of Sale only describing the property. In the description, use specific language contained within the Stock Certificate. Care should be taken not to use any words which could misrepresent what is being sold.