

6-20/520.56 Security Entitlement

"Security entitlement" means the rights and property interest of an entitlement holder with respect to a financial asset under [COMM Chapter 5](#). ([COMM 8102\(a\)\(17\)](#)) "Securities intermediary" means either a clearing corporation or a person, including a bank or broker, that in the ordinary course of its business maintains securities accounts for others and is acting in that capacity. ([COMM 8102\(a\)14](#))

The interest of a debtor in a security entitlement may be reached by a creditor only by legal process upon the securities intermediary with whom the debtor's securities account is maintained. ([COMM 8112\(c\)](#))
