

6-20/520.53 Certificated Security

“Certificated security” means a security that is represented by a certificate. ([COMM 8102](#)(a) (4)) The interest of a debtor in a certificated security may be reached by a creditor only by actual seizure of the security certificate by the officer making the levy. However, a certificated security for which the certificate has been surrendered to the issuer may be reached by a creditor by legal process upon the issuer. ([COMM 8112](#)(a))
