6-18/500.00 Sale After Judgment

If a judgment is recovered in favor of the plaintiff, the levying officer shall sell at public auction, after publication of notice pursuant to GC 6062, the vessel with its tackle, appurtenances, appliances, furnishings, and furniture, or such interest therein as may be necessary. (HNC 495.8)

The notice of sale shall be published for 10 days in a newspaper of general circulation, commencing upon the first day of publication and terminating at the end of the tenth day, including therein the first day. Publication shall be made on each day the newspaper is published during the period. (GC 6062) The notice of sale must contain a statement of the measurement and tonnage of the vessel and a general description of her condition. (HNC 497)

The proceeds of the sale are applied as follows: (HNC 495.8)

1. When the action is brought for demands other than the wages of mariners, boatmen, and others employed in the service of the vessel sold, to the payment of the amount of such wages, as specified in the execution.

2. To the payment of the judgment and costs.

3. Any balance remaining shall be paid to the owner, or to the master, agent or consignee who may have appeared on behalf of the owner, or if there is no appearance, then into court, subject to the claim of any party or parties legally entitled thereto.